

TABLE OF CONTENTS

INTRODUCTION.....	1
I. 2006 CDBG ECONOMIC DEVELOPMENT PROGRAM.....	3
Funding Amounts	3
Application Deadlines.....	3
Purpose.....	4
A. ELIGIBLE ACTIVITIES	4
Loans to Businesses	4
Technical Assistance Grants.....	5
Business Infrastructure Projects.....	5
Customized Training for Employees	6
Section 108 Loan Guarantee Program	7
B. INELIGIBLE ACTIVITIES.....	7
C. ELIGIBLE APPLICANTS.....	8
County Applications	9
Municipal Applications.....	9
Joint Applications	9
D. MAXIMUM GRANT AMOUNT.....	10
II. GENERAL APPLICATION REQUIREMENTS	11
A. PRELIMINARY STEPS.....	11
B. APPLICATION PROCESS.....	12
C. DECISION AND FUNDING AWARD	17
D. AREAS TO BE ADDRESSED WITH NARRATIVE IN EACH APPLICATION ..	18
Community Needs Assessment.....	18
Citizen Participation	19
Benefit to Low and Moderate-Income Persons	21
State Community Development Objectives.....	24
Certifications for Application	24
Environmental Impact	25
Matching Funds	25
Need for CDBG Assistance	26
Documenting Jobs	28
Management Plan.....	29
Program Income/Revolving Loan Fund.....	30
Property Management and Disposition	33
Acquisition	33
Federal Labor Standards	33
Project Budget	33
Resolution to Authorize Application	34
Maps	35
E. FUNDING CRITERIA.....	35
F. REALLOCATION OF UNCOMMITTED FUNDS	36

III. BUSINESS APPLICATION REQUIREMENTS	33
A. D-U-N-S NUMBERS AND NAICS CODES	37
B. BUSINESS PLAN	37
Business Description.....	38
Management	38
Market	38
Sources and Uses of All Funding	38
Financial Exhibits	39
Financial Statements.....	39
Projections	39
Debt Schedule.....	40
Working Capital Needs	40
Requirements for Business Owners with a 20% or Greater Ownership	40
Personal Credit Check Release	40
Private Sector Commitments.....	40
Public Sector Commitments	41
C. HIRING AND TRAINING PLAN	41
D. HIRING AND TRAINING PLAN FOR CUSTOMIZED TRAINING	43
E. GENERAL POLICIES ON LOAN REQUESTS	44
APPENDICES	46